

AN ACT

To further amend title 52 of the Code of the Federated States of Micronesia, as amended, by amending section 405 to reduce the minimum premium contribution for health insurance of participating agencies or participating businesses from fifty-two percent to fifty percent of the premium payment for their eligible employees, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Section 405 of title 52 of the Code of the  
2 Federated States of Micronesia, as amended by Public Law Nos. 3-  
3 82, 8-53, 8-133 and 12-77, is hereby further amended to read as  
4 follows:

5           "Section 405. Premium Contributions.

6           Employees participating in the plan shall contribute the  
7 percentage of the premium not paid by their employer for  
8 insurance under the plan. The National Government of  
9 the Federated States of Micronesia shall contribute at  
10 least fifty-two percent of the premium for eligible  
11 employees of the National Government participating in  
12 the plan. Any participating agency or participating  
13 business shall contribute at least fifty percent of the  
14 premium for their employees participating in the plan,  
15 or may at their request contract with the Board to  
16 contribute more than fifty percent."

17           Section 2. Effective Date. The effective date of this act  
18 shall be January 1, 2010.

19           Section 3. This act shall become law upon approval by the

1 President of the Federated States of Micronesia or upon its  
2 becoming law without such approval.

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Manny Mori  
President  
Federated States of Micronesia

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